

EXHIBIT B

Harbor Oak Early Learning Center — Statement of Activities (Nonprofit)

Monthly, July 2025 – June 2026 · Accrual basis

Account	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	FY Total
REVENUE, SUPPORT & GAINS													
Tuition, Fees & CCS													
Family Tuition	\$52,340	\$52,340	\$61,550	\$52,340	\$54,040	\$67,550	\$56,760	\$56,760	\$70,950	\$55,800	\$55,480	\$70,950	\$706,860
Less: Tuition Discounts	(\$1,972)	(\$1,972)	(\$2,465)	(\$1,972)	(\$1,972)	(\$2,465)	(\$2,397)	(\$2,757)	(\$3,846)	(\$3,532)	(\$3,852)	(\$5,265)	(\$34,467)
Fees (registration, supply, late)	\$70	\$130	\$2,725	\$270	\$170	\$70	\$330	\$70	\$100	\$115	\$115	\$185	\$4,350
Child Care Scholarship (CCS) Reimbursement	\$27,879	\$25,443	\$28,768	\$25,455	\$26,675	\$33,343	\$26,675	\$26,675	\$33,343	\$26,675	\$26,675	\$34,868	\$342,472
Maryland EXCELS Tiered Payments	\$3,794	\$3,550	\$4,134	\$3,551	\$3,673	\$4,592	\$3,673	\$3,673	\$4,592	\$3,673	\$3,673	\$4,744	\$47,324
Family CCS Copayments	\$24	\$20	\$10	\$8	\$8	\$10	\$8	\$8	\$10	\$8	\$8	\$10	\$132
Total Tuition, Fees & CCS	\$82,134	\$79,511	\$94,722	\$79,652	\$82,594	\$103,100	\$85,049	\$84,429	\$105,149	\$82,739	\$82,099	\$105,492	\$1,066,670
Food Program													
CACFP Reimbursements	\$4,700	\$4,180	\$3,783	\$4,507	\$3,733	\$4,356	\$4,203	\$4,206	\$4,626	\$4,606	\$4,177	\$4,794	\$51,872
Total Food Program	\$4,700	\$4,180	\$3,783	\$4,507	\$3,733	\$4,356	\$4,203	\$4,206	\$4,626	\$4,606	\$4,177	\$4,794	\$51,872
Grants & Contributions													
Grants & contributions	-	-	-	\$25,000	-	-	-	-	-	-	-	-	\$25,000
Total Grants & Contributions	-	-	-	\$25,000	-	-	-	-	-	-	-	-	\$25,000
Other Revenue													
Interest Income	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$126
Total Other Revenue	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$126
TOTAL REVENUE, SUPPORT & GAINS	\$86,845	\$83,702	\$98,516	\$109,170	\$86,338	\$107,466	\$89,262	\$88,645	\$109,785	\$87,355	\$86,286	\$110,297	\$1,143,668

EXPENSES													
General & Administrative													
Insurance	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$13,200
Technology Licenses & Subscriptions	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$4,668
Licensing & Accreditation Fees	-	-	\$500	-	-	-	-	-	\$250	-	-	-	\$750
Bank & Merchant Services Fees	\$988	\$1,011	\$1,253	\$1,087	\$1,032	\$1,267	\$1,054	\$1,027	\$1,276	\$1,058	\$989	\$1,231	\$13,274
General Office Supplies & Printing	\$236	\$265	\$312	\$319	\$304	\$299	\$289	\$282	\$316	\$301	\$265	\$274	\$3,462
Professional Services	\$1,000	\$1,000	\$1,000	\$4,800	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$15,800
Marketing & Outreach	\$200	\$650	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,850
Total General & Administrative	\$3,913	\$4,415	\$4,754	\$7,895	\$4,025	\$4,255	\$4,032	\$3,998	\$4,531	\$4,048	\$3,943	\$4,194	\$54,004
Facilities													

Account	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	FY Total
Rent	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800	\$93,600
Utilities	\$2,514	\$2,584	\$2,443	\$1,519	\$1,731	\$2,520	\$2,879	\$2,415	\$2,346	\$1,512	\$1,695	\$2,750	\$26,908
Repairs & Maintenance	\$1,189	\$292	\$251	\$1,479	\$378	\$330	\$262	\$338	\$2,625	\$291	\$283	\$259	\$7,977
Janitorial Services & Supplies	\$1,135	\$1,130	\$1,160	\$1,140	\$1,145	\$1,144	\$1,145	\$1,165	\$1,140	\$1,162	\$1,159	\$1,138	\$13,763
Total Facilities	\$12,638	\$11,806	\$11,654	\$11,938	\$11,054	\$11,794	\$12,086	\$11,718	\$13,911	\$10,765	\$10,937	\$11,947	\$142,248
Personnel													
Classroom Staff Wages	\$41,296	\$37,706	\$39,501	\$41,296	\$35,910	\$41,296	\$39,501	\$35,910	\$39,501	\$39,501	\$37,706	\$39,501	\$468,626
Support Staff Wages	\$4,358	\$3,980	\$4,169	\$4,358	\$3,790	\$4,358	\$4,169	\$3,790	\$4,169	\$4,169	\$3,980	\$4,169	\$49,460
Administrative Staff Salaries	\$9,642	\$8,804	\$9,223	\$9,642	\$8,385	\$9,642	\$9,223	\$8,385	\$9,223	\$9,223	\$8,804	\$9,223	\$109,419
FICA Taxes	\$4,230	\$3,862	\$4,046	\$4,230	\$3,678	\$4,230	\$4,046	\$3,678	\$4,046	\$4,046	\$3,862	\$4,046	\$48,004
Employee Benefits	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$2,275	\$27,300
Unemployment Insurance	-	-	-	-	-	-	\$1,693	\$1,478	\$1,040	\$186	\$70	\$5	\$4,471
Professional Development & Training	-	\$900	-	\$450	-	-	\$1,100	-	\$600	-	-	\$450	\$3,500
Substitutes	\$737	\$911	\$717	\$770	\$761	\$1,010	\$1,635	\$2,078	\$1,105	\$694	\$805	\$773	\$11,996
Total Personnel	\$62,540	\$58,437	\$59,931	\$63,023	\$54,799	\$62,813	\$63,642	\$57,594	\$61,959	\$60,094	\$57,501	\$60,443	\$722,775
Classroom Supplies & Materials													
Classroom Materials	\$1,041	\$1,048	\$1,099	\$959	\$1,066	\$1,016	\$1,310	\$1,481	\$1,776	\$1,961	\$2,211	\$2,382	\$17,350
Curriculum Resources	-	\$3,600	-	-	-	-	\$450	-	-	-	-	-	\$4,050
Assessment Tools	-	-	\$900	-	-	-	-	-	-	-	-	-	\$900
Classroom Technology	-	-	-	\$1,400	-	-	-	-	-	-	-	-	\$1,400
Total Classroom Supplies & Materials	\$1,041	\$4,648	\$1,999	\$2,359	\$1,066	\$1,016	\$1,760	\$1,481	\$1,776	\$1,961	\$2,211	\$2,382	\$23,700
Food Services													
Food Costs	\$2,850	\$2,711	\$2,970	\$2,660	\$2,446	\$3,063	\$2,773	\$2,919	\$3,605	\$2,875	\$2,749	\$3,646	\$35,265
Food & Kitchen Supplies	\$351	\$366	\$363	\$400	\$393	\$398	\$334	\$341	\$360	\$373	\$341	\$396	\$4,416
Total Food Services	\$3,201	\$3,077	\$3,333	\$3,060	\$2,839	\$3,461	\$3,107	\$3,260	\$3,965	\$3,248	\$3,090	\$4,042	\$39,681
Depreciation, Interest & Bad Debt													
Depreciation	\$1,722	\$1,722	\$1,722	\$1,722	\$1,722	\$1,989	\$1,989	\$1,989	\$1,989	\$1,989	\$1,989	\$1,989	\$22,531
Interest Expense	\$281	\$276	\$271	\$266	\$261	\$256	\$251	\$245	\$240	\$235	\$229	\$224	\$3,035
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	\$5,780	\$5,780
Total Depreciation, Interest & Bad Debt	\$2,003	\$1,998	\$1,993	\$1,988	\$1,983	\$2,244	\$2,239	\$2,234	\$2,229	\$2,223	\$2,218	\$7,993	\$31,346
TOTAL EXPENSES	\$85,336	\$84,381	\$83,664	\$90,262	\$75,766	\$85,582	\$86,867	\$80,284	\$88,372	\$82,339	\$79,900	\$91,001	\$1,013,754
CHANGE IN NET ASSETS	\$1,509	(\$679)	\$14,852	\$18,907	\$10,572	\$21,884	\$2,396	\$8,361	\$21,414	\$5,016	\$6,386	\$19,296	\$129,914

Grants & contributions in October include a \$25,000 Community Foundation Grant restricted by the donor to building a new playground.